

Royal Borough of Greenwich Community Infrastructure Levy Examination

Hearing 16 – 17 May 2024

Agenda

Introductions

Economic context.

- 2024 compared to 2023.
- Adequacy of the viability buffer

Development plan context

- Is the current development plan sufficiently up-to-date to provide a sound context for reviewing the existing CIL rates
- Infrastructure Delivery Plan

Residential development costs and sales values

- Is the viability assessment based on adequate evidence.

Benchmark land values

- Have benchmark land values been deflated by refurbishment allowances and low site coverages

Treatment of strategic development sites

- What evidence is there that using general area costs and values threatens the viability of development on strategic development sites

Any other matters.

Keith Holland

Examiner.

Participants

George Edgar

Tamasin Rhymes

Council Participants

Michael Clarkson

Victoria Geoghegan