

Royal Borough of Greenwich community infrastructure levy

Instalments policy

In accordance with regulation 69(b) of the Community Infrastructure Levy regulations 2010 (as amended) the Royal Borough of Greenwich will allow payment of Community Infrastructure Levy (CIL) in instalments according to the total amount of liability¹ as set out in Table 1 below:

Table 1 Instalments policy

Amount of CIL liability	Total number of instalments	Amount of CIL charge due, following date of commencement
Less than £100,000	1	Total within two months
£100,000 – £499,999	3	£100,000 within two months
		Balance payable in a further two instalments of equal amount at four and six months
£500,000 – less than £1 million	4	£250,000 within two months
		Balance payable in a further three instalments of equal amount at four, six and eight months
£1 million – less than £4 million	4	£500,000 due within two months
		Balance payable in a further three instalments of equal amount at six and 12 and 18 months
£4 million and above	4	£1 million due within two months
		Balance payable in a further three instalments of equal amount at 12, 18 and 24 months

This instalments policy comes into effect on 6 April 2015.

This instalments policy should be read in conjunction with regulation 9(4) of the CIL regulations 2010 (as amended). If a planning permission is phased, each phase will be a separate chargeable development for the purposes of CIL payments.

¹ Note the total amount of liability is the amount shown on the liability notice and may include components for the Royal Borough of Greenwich and the Mayor of London, which is covered by the Mayor's instalments policy.